

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
FORT MYERS DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

-vs-

Case No. 2:09-cv-229-FtM-29SPC

FOUNDING PARTNERS CAPITAL  
MANAGEMENT, and WILLIAM L. GUNLICKS,

Defendants,

FOUNDING PARTNERS STABLE-VALUE FUND, LP,  
FOUNDING PARTNERS STABLE-VALUE FUND II, LP,  
FOUNDING PARTNERS GLOBAL FUND, LTD., and  
FOUNDING PARTNERS HYBRID-VALUE FUND, LP,

Relief Defendants.

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**ORDER**

This matter comes before the Court on the Receiver's Emergency Motion to Employ Legal Counsel in Bermuda and the Cayman Islands (Doc. #102) filed on July 1, 2009. The Receiver, Daniel S. Newman, requests that the Court authorize him to retain the law firm of Attride-Stirling & Woloniecki as Bermuda legal counsel for the Receiver, at the rates set forth in the Motion. The Receiver also requests that the Court authorize him to retain the Campbells law firm as Cayman Islands legal counsel for the Receiver, at the rates set forth in the Motion. Upon review, the Court finds that the Motion should be granted.

Accordingly, it is now

**ORDERED:**

The Receiver's Emergency Motion to Employ Legal Counsel in Bermuda and the Cayman

Islands (Doc. #102) is **GRANTED**. The Receiver is hereby authorized to retain the following legal counsel at the rates set forth in the Receiver's Motion:

(1) In Bermuda, the Receiver shall retain Kehinde A.L. George and the law firm of Attride-Stirling & Woloniecki (the "Bermuda Firm"), located at Crawford House, 50 Cedar Avenue, Hamilton HM 11, Bermuda. Ms. George's services, as well as other partners of the Bermuda Firm, will be billed at the hourly rate of \$650. Associates will be billed at the hourly rate of \$400. Paralegals will be billed at the hourly rate of \$150. A \$10,000 retainer, will be applied toward the Bermuda fees.

(2) In the Cayman Islands, the Receiver shall retain J. Ross McDonough and the Campbells law firm (the "Cayman Firm"), located at 4th Floor Scotia Centre, Albert Panton Street, George Town, Grand Cayman, Cayman Islands. Mr. McDonough's services, as well as other partners of the Cayman Firm, will be billed at the hourly rate of \$695. Associates will be billed at the hourly rate of \$595 to \$495. Paralegals will be billed at the hourly rate of \$350. A \$10,000 retainer, to be applied toward Cayman Island fees.

**DONE AND ORDERED** at Fort Myers, Florida, this 2nd day of July, 2009.

  
SHERI POLSTER CHAPPELL  
UNITED STATES MAGISTRATE JUDGE

Copies: All Parties of Record